



## Internal Audit

### RISK MANAGEMENT ACTION PLAN 2007/08

Item	Action	Agreed / Not Agreed	Officer Responsible	Officer Comments	Implementation Date
1	Officers will need to carry out a review of the risk management strategy/policy, update it and seek Member approval.	Agreed	Sheila Bronson	Risk Management Strategy updated and submitted to the Risk Management Steering Group (RMSG).	July 2007
2	Risk Owners will need to review and update the corporate and Operational Risk Registers at least annually		Risk Owners	All 2006/07 currently in Covalent to be reviewed and updated by Risk Owners	31 December 2007
4	Officers and Members with specific responsibility for risk management will need to have received risk management awareness training.	Agreed	Sheila Bronson	Risk Owners and Members to received Covalent training	31 October 2007
5	Identification of significant partnerships undertaken and risk assessment of risks in relation to them undertaken	Agreed	Sheila Bronson Risk Owners	Identification of significant partnerships and of related Risk Owners  Production of Risk Registers for significant partnerships	31 March 2008
7	Members with responsibility for corporate risk management receive reports on a regular basis and take appropriate action to ensure that corporate business risks are being actively managed, including reporting to full council as appropriate.	Agreed	Sheila Bronson	Risk Management update reports to Risk Management Steering Group and Performance Select Committee	on going